



CA. R. Hanumandhan, M.Com., B.L., A.C.A.,

AUDIT REPORT

1. I have audited the attached Balance Sheet of "NIVETHAN", 19/3, Saran Centre, Golhale Road, Chinna Chokkikulam, Madurai - 625 002. as at 31.03.2007 and the Income and expenditure Account for the year ended on that date, annexed thereto. These Financial Statements are the responsibility of NIVETHAN Management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit included examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

2. I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.

3. In my opinion, proper books of accounts have been kept by NIVETHAN so far as it appears from my examination of those books.

4. The Balance Sheet and the Income and expenditure account dealt with by this report are in agreement with the books of account.

5. In my opinion and to the best of information and according to the explanations given to me, the accounts read with the schedule and notes thereon give a true and fair view;

- i) In the case of the Balance Sheet, of the state of affairs of NIVETHAN as at 31.03.2007.
- ii) In the case of Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Place: Madurai
Date : 10.05.2008



For HANUMANDHAN & ASSOCIATES
CHARTERED ACCOUNTANTS

Melvin
10/5/08
Proprietor

NIVETHAN

19/3, Saran Center, Gokhale Road, Chinna Chokkikulam, Madurai - 625 002.

Receipts & Payment account

Receipts	2006-07	2005-06	Payments	2006-07	2005-06
Opening Bank balance	160	-	Chirtra festival - Water booth & Medical camp	14,381	660
Donation from members	14,451	1,000	Registration fee	-	110
			Clothes to orphanage	230	-
			Sundry expenses	-	70
			Cash in hand	-	160
Total	14,611	1,000	Total	14,611	1,000

Income & Expenditure account for the period ended

Expenses	2006-07	2005-06	Income	2006-07	2005-06
Chirtra festival - Water booth & Medical camp	14,381	660	Donation from members	14,451	-
Clothes to orphanage	-	110			
Fee	230	-			
Sundry expenses	-	70			
			Excess of expenses over income	160	840
Total	14,611	840	Total	14,611	840

Balance sheet

Liabilities	2006-07	2005-06	Assets	2006-07	2005-06
CORPUS FUND	1000	1000			
GENERAL FUND					
For Mar'06 - (840)					
Add : Surplus					
For 2006-07 - (160)	-1000	-840	Cash in hand	-	160
Total	-	160	Total	-	160

As per my report of even date

Place : Madurai

Date : 10.5.2008

Chairperson

Secretary



Hanumanth & Associates

R. Hanumanth
Propreitor